

Appendix E(d)

Constitution Amendment Proposal Winding Up Procedure

In the process of formulating the Future League Funding Proposal the question was raised what would happen to the money left in the League's bank account should a decision taken be necessary to wind up the operation of the League.

No reference in the current League's Constitution is made as to what should happen to the funds in the League's bank account in the event of winding up. It is therefore deemed necessary for a winding up procedure to be written into the OXL Constitution. From memory, it has in the past been suggested that the funds ought to go to Oxfordshire AA. However, it is my view that as the club membership includes clubs located outside the county of Oxfordshire that such a resolution is unacceptable.

The proposal is therefore that all current member clubs receive either:

- a) An equal share of the monies left in the League's bank account.
- b) A proportional share based upon the current calculation used to determine a club's affiliation fee (*i.e. as to whether a club is categorised as being small, medium or large*).
- c) A proportional share based upon the number of seasons a club has been affiliated to the League (*– this would require some research as well as a record being kept*).

In addition, a statement ought to be included that any club that resigns from the League forfeits any rights to a share of funds should the League be wound up in future.

Proposed inclusion:

6. Winding Up Procedure

- 6.1. In the event a decision has to be taken to wind up the operations of the OXL a share of the funds left over in the OXL's bank account will be allocated as follows:
<Allocation method to be inserted as voted upon>.
- 6.2. Any club that resigns or is expelled from the League will automatically forfeit any rights to a share of left-over funds should the League be wound up in future.

Proposed by OXL Committee

Yes / No Distribution Option: **A | B | C**

Forfeiture Statement: **Yes / No**